Friends of Bowker Creek Society
Financial Statements
Balance Sheet
December 31,2024

Assets	**2023**	**2024**
Bank account	$ 7,845.32	$ 12,555.66
Prepaid expense	$ -	$ 540.00
Shares in Coast Capital Credit union	$ 5.00	$ 5.00
Total assets	$ 7,850.32	$ 13,100.66
Liabilities		
Deferred revenue(see note 1)	$ -	$ 2,500.00
Prepaid membership fees	$ 20.00	$ 10.00
Total Liabilities	$ 20.00	$ 2,510.00
Members' Equity		
Opening balance	$ 5,750.63	$ 7,830.32
Excess of revenue over expenditures (minus means loss)	$ 2,079.69	$ 2,760.34
Members' equity closing balance	$ 7,830.32	$ 10,590.66
Total liabilities and members'Equity	$ 7,850.32	$ 13,100.66

Statement of Revenues and Expenditures
For the year ended December 31, 2024

Revenue	**2023**	**2024**
Donations (See note 2)	$ 1,457.40	$ 3,516.50
Membership dues	$ 820.00	$ 920.00
Creekside concerts Grants (see note 3)	$ 5,500.00	$ -
Other revenue (see note 4)	$ 4,000.00	$ 4,770.00
Total Revenue	$ 11,777.40	$ 9,206.50
Expenditures		
Square/Canada Helps fees	$ 45.93	$ 89.89
Annual filing fees	$ 40.00	$ 90.00
Outreach	$ 86.80	$ 156.78
Website maintenance	$ 593.58	$ 736.88
Liability insurance (see note 5)	$ 18.60	$ 11.40
Equipment purchases,rentals and supplies	$ 173.59	$ 551.81
Plants/soil purchased for creek restoration	$ 499.81	$ -
DFO salmonoid enhancement (see note 6)		$ 2,277.97
Creekside concerts costs	$ 5,492.35	$ -
Membership dues (Volunteer Victoria)	$ 130.00	$ 180.00
Honoraria/Recognition	$ 38.77	$ -
Internal education/Panning session	$ 118.93	$ 989.33
Biodiversity day event	$ 774.55	$ 1,195.97
Plant purchases for King's Park restoration	$ 1,000.00	$ -
Administation	$ 684.80	$ 166.13
Total expenditures	$ 9,697.71	$ 6,446.16
Excess of Revenue over expenditures	$ 2,079.69	$ 2,760.34

Note 1: FOBC generously received from Thrify Foods/Soby's a grant of $2500 towards a raingarden project, as the necessary plants were not available until late winter 2025 the revenue has been deferred to next year.

Note 2: FOBC received charitable status April 24, 2024. therefore Donations include $1864.50 received before that date or not tax receitable, $962.00 received through Canada Helps and $690.00 for which FOBC issued tax receipts.

Note 3: No concerts were sponsored in 2024.

Note 4: $1620 CRD outreach contract; $2000 grant DFO for salmonoid enhancement: $500 Grant from Saanich to support the Biodiversity day event; $350 grant from Coastal Community CU to support the Biodiversity event.

Note 5: The amount incurred for liability insurance is only the cost of the annual membership fee in the Pacific Streamkeepers Federation who for the last two years have received a grant from DFO to pay for the annual insurance policies of small streamkeeper organisations like FOBC. The insurance icludes general liability, directors'and officer liability and accident.

Note 6: This expenditure includes $664.47 of travel costs to Cortez Island for training.